

Ref: AKSHAR/SE/2024-25/2404/01

April 2, 2024

To
BSE Limited
Mumbai
BSE Security Code: **524598**

To
National Stock Exchange of India Ltd.
Mumbai
NSE Trading Symbol: **AKSHARCHEM**

SUB: INTIMATION FOR THE REVIEW OF CARE RATINGS ON THE BANK FACILITIES OF THE COMPANY

REF: REGULATION 30(6) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We wish to inform you that M/s. CARE Ratings Limited (CARE) has reviewed the ratings on the bank facilities of the Company. In this regards, summarized below are the ratings for the bank facilities of the Company:

Facilities	Current Ratings	Previous Ratings	Remarks
Long Term Bank Facilities	CARE A-; Stable	CARE A; Stable	Revised
Long Term/ Short Term Bank Facilities	CARE A-; Stable / CARE A2+	CARE A; Stable / CARE A1	Revised
Short Term Bank Facilities	CARE A2+	CARE A1	Revised

The Company has received requisite ratings from CARE on 1st April, 2024 at 18:50 (IST). We request you to take the same on your records and inform the members accordingly.

Thanking you.

Yours faithfully,
For, Aksharchem (India) Limited

Mehul Naliyadhara
Company Secretary & Compliance Officer

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